TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1314

February 16, 2009

SUMMARY OF BILL: Requires the Chief Executive Officer of the Tennessee Education Lottery Corporation (TELC) to provide a quarterly summary statement of lottery revenues and expenses for the preceding quarter to each member of the Senate Education Committee and the House Education Committee.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – An increase in TELC expenditures estimated to be not significant.

Assumption:

• Based on information provided by the TELC, any increase to corporation expenditures is considered to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rnc